



Business Interruption Capability

Specialists in Forensic Accounting
for insurance claims

Our insurance services

Our highly qualified team of designated accountants, valuation specialists and fraud examiners provide forensic accounting, economic loss quantification, financial analysis and valuation services to insurance, legal, corporate and public sector clients.

We provide forensic accounting expertise to insurance professionals undertaking assignments for claims managers, insurance adjusters and lawyers from the initial notification through to claim finalisation.

When you engage us, you are using a team of highly experienced professionals.

Each of our senior staff have a minimum of 10 years' experience, so you can be confident we have the right person for the job.

We are a global team that has extensive experience and specialist expertise handling large and complex losses across a broad range of industries.

We adopt a flexible, commercial approach and will work closely with you to develop claim resolution and settlement strategies to avoid disputes and reduce overall settlement times and costs.

OUR APPROACH

Our specialist insurance and claims support services include:

- Business interruption
- Stock loss quantification and valuation
- Product

liability and product recall

- Subrogation
- Contract disputes
- Litigation services
- Pre-loss reviews

KEY BENEFITS OF WORKING WITH US

We are trusted advisers to leading captives, insurers, reinsurers and individuals. You can rely on our financial expertise, because:

- We are recognised as experts in quantifying claims made under insurance policies
- We thoroughly investigate the basis of each claim, and work closely with other experts to provide the information insurance and legal professionals need
- Our analysis and reports can be relied upon in litigation or subrogation

We tailor our approach to the needs of each assignment and engage appropriate skilled and experienced personnel taking account of the required expertise and experience.

INDUSTRY EXPERIENCE

Our team has experience across a wide range of industries – especially managing large (and complex) losses arising from Energy and Power generation claims, Manufacturing, Professional Services, Food & Beverage and Retail & Property.

Other industry sectors in which we regularly work in include Telecommunications, Warehousing & Distribution,

Hospital and Medical facilities, Hospitality and Leisure and many more.

We are happy to accept work from any sector.

BUSINESS INTERRUPTION CLAIMS

We specialise in business interruption claims. Claims Managers, captives, reinsurers and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim
- Quantify the loss of profit
- Identify and quantify increased costs and savings
- Provide concise reports on our findings, which are used as the basis to settle claims and assist with any subsequent recovery actions

STOCK LOSS

We are regularly appointed by insurance professionals to assist on stock losses.

As forensic accountants, we have the expertise to review an insured's stock system and identify and resolve issues relevant to the quantification and valuation of stock. The work we undertake varies for each loss however can involve:

- Carrying out stock counts after an incident
- Retrieving stock records from accounting systems
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy

Case studies

We tailor our approach to the needs of each assignment and engage appropriate skilled and experienced personnel taking account of the required expertise and experience.



CASE 1:

OUTBREAK OF FIRE RESULTING IN CLOSURE OF RESTAURANT

A fire broke out at the kitchen stove, causing the kitchen to be engulfed with smoke and resulting in contamination to the food. As a result, the restaurant was closed for service.

The Insured did not submit a claim. The Forensic Advisory Services team considered the number of meal services disrupted to determine the expected sale and calculated a shortfall in sales.



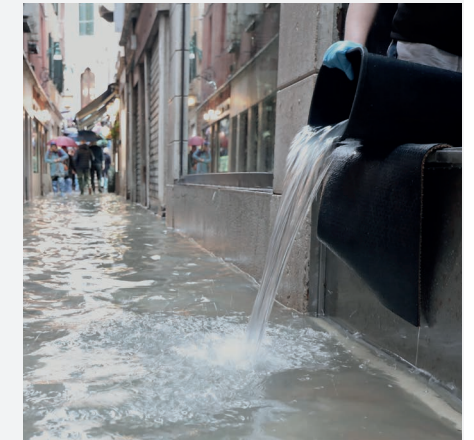
CASE 2:

BUSINESS INTERRUPTION LOSSES DUE TO WASTE WATER FLOWING INTO RETAIL STORES

A British luxury fashion house sustained flood damage to its store as a result of the failure of a kitchen waste water pipe running within the ceiling void above the its premises.

The Insured claimed two interruption periods, one arising from the waste water damage, the other arising from repair works.

The Forensic Advisory Services team calculated the Business Interruption losses for both interruption periods, taking into account seasonality as well as Additional Increase Cost of Working issues.



CASE 3:

BUSINESS INTERRUPTION LOSS DUE TO WATER LEAKAGE

The Insured had to close its retail shop as a result of water leaking from the above unit.

In addition to analysing sales figures by month, the Forensic Advisory Services team performed detailed daily sales analysis to account for seasonality in sales.





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business interruption
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